

Audit Committee Charter of

Pharming Group N.V.

06 May 2026

INTRODUCTION

Article 1. Introduction

- 1.1 This charter and the relevant Board Rules govern the Committee's organization, decision-making and other internal matters; Committee Members shall comply with both.
- 1.2 This charter has been approved by the Audit Committee and the Board in its meeting of 6 May 2026 effective date of 1 April 2026.
- 1.3 This charter shall be posted on the Company's website.

Article 2. Definitions and Interpretation

- 2.1 Unless otherwise defined in this charter, capitalized terms shall have the meanings ascribed to them in the Board Rules.
- 2.2 Without prejudice to Article 2.1, the following definitions shall apply in this charter:
 - **Board:** the Company's Board of Directors.
 - **Board Rules:** the internal rules of the Board.
 - **CFO:** the Company's Chief Financial Officer.
 - **Committee:** The Company's Audit Committee.
 - **Committee Chairperson:** the Chairperson of the Committee
 - **Committee Member:** a member of the Committee.
 - **Company:** Pharming Group N.V.
 - **Company Secretary:** the Company's Company Secretary.
 - **Director:** a member of the Board.
 - **Exchange Act:** the United States Securities Exchange Act of 1934, as amended.
 - **Internal Audit Function:** the Company's Internal Audit function.
 - **Internal Controls:** the Company's internal risk management and control systems, including its internal control over financial reporting, as that term is defined under Rule 13a-15 under the Exchange Act.
 - **Non-Executive Director:** a Non-Executive Director.
 - **Regulation S-K:** Regulation S-K promulgated under the Securities Act.
 - **SEC:** the United States Securities and Exchange Commission, and
 - **Securities Act:** the United States Securities Act of 1933, as amended.
- 2.3 Terms that are defined in the singular have a corresponding meaning in the plural.

CHAPTER I. COMMITTEE CHARTER

Article 3. Composition

- 3.1 The Committee consists of at least three Non-Executive Directors.
- 3.2 The Committee Members shall be appointed and dismissed by the Board.
- 3.3 More than half of all Committee Members, including the Committee Chairperson, shall be independent within the meaning of the Dutch Corporate Governance Code.

- 3.4** All Committee Members shall be independent within the meaning of Nasdaq Rule 5605(a)(2) and Rule 10A-3(b)(1) under the Exchange Act, subject to Rule 10A-3(c) exceptions.
- 3.5** At least one Committee Member must have a thorough knowledge of financial and sustainability reporting, internal control and internal and external audit or the necessary experience to carry out sound supervision of these subjects.
- 3.6** Subject to any available exceptions under applicable law and stock exchange requirements:
 - a.** each Committee Member must be able to read and understand fundamental financial statements and must not have participated in the preparation of the financial statements of the Company or any of its subsidiaries in the last three years; and
 - b.** at least one Committee Member shall be an audit committee financial expert under Item 407(d)(5)(ii) and (iii) of Regulation S-K.
- 3.7** The Committee shall elect and dismiss a Committee Member as Committee Chairperson; such dismissal shall not affect that person's membership of the Committee.
- 3.8** The Committee Chairperson shall not be the Chairperson of the Board or a former Executive Director.

Article 4. Duties and Organization

- 4.1** The Board may allocate tasks and duties to the Committee by resolution. The Committee can validly pass resolutions in respect of matters within that allocation.
- 4.2** The Committee prepares Board's decision-making regarding the supervision of the integrity and quality of the Company's financial and sustainability reporting and the effectiveness of Internal Controls. Its responsibilities include the following, with recommendations or resolutions as applicable:
 - a.** monitoring the Board with respect to:
 - i.** the relations with, and the compliance with recommendations and follow-up of comments made by, the Internal Audit Function and the External Auditor and any other external party involved in auditing the sustainability reporting.
 - ii.** the Company's funding.
 - iii.** the application of information and communication technology by the Company, including risks relating to cybersecurity; and
 - iv.** the Company's tax policy.
 - b.** the Company's compliance with applicable legal and regulatory requirements.
 - c.** issuing recommendations concerning the appointment and the dismissal of the head of the Internal Audit Function, as relevant, and reviewing and discussing the performance of the Internal Audit Function.
 - d.** reviewing and discussing the Company's audit plan, with the Internal Audit Function and the External Auditor.
 - e.** providing the external audit results in relation to the Company's annual accounts and annual report to the Board, indicating how the audit has contributed to the integrity of such financial reporting and which role the Committee had in that

process.

- f.** reviewing the Internal Audit Function the essence of the audit results, including:
 - i.** flaws in the effectiveness of the Internal Controls.
 - ii.** findings and observations with a material impact on the Company's risk profile; and
 - iii.** failings in the follow-up of recommendations made previously by the Internal Audit Function.
- g.** reviewing the External Auditor, at least annually:
 - i.** the scope and materiality of the audit plan and the principal risks of the Company's annual financial reporting.
 - ii.** the findings and outcome of the External Auditor's audit of the Company's annual accounts and its management letter; and
 - iii.** significant findings and any issues, including restrictions on the scope, on access to requested information or significant disagreements with the Company's management.
- h.** receiving from the External Auditor a formal written statement at least annually consistent with requirements of the PCAOB concerning independence.
- i.** monitoring the audit and financial reporting processes and of the Company and proposing safeguards for their integrity.
- j.** determining External Auditor involvement in the content and publication of financial reports other than the Company's annual accounts.
- k.** resolving disagreements between the Company's management and the External Auditor regarding the Company's financial reporting.
- l.** reviewing the External Auditor audit problems or difficulties, management's response, and any matters required to be discussed under applicable auditing standards, including:
 - i.** restrictions on the scope of the External Auditor's activities or on access to requested information.
 - ii.** accounting adjustments that were noted or proposed by the External Auditor but were "passed" as immaterial or otherwise.
 - iii.** communications between the audit team and the audit firm's national office regarding auditing or accounting issues presented by the engagement; and
 - iv.** management or internal control letters issued, or proposed to be issued, by the External Auditor.
- m.** reviewing and discussing the effectiveness of the design and operation of the Internal Controls with the Board, the CEO, and the CFO, including:
 - i.** identified material failings, deficiencies, or material weaknesses in the Internal Controls, including whether there are significant deficiencies and material weaknesses in the design or operation of the Internal Controls which are reasonably likely to affect the Company's ability to record, process, summarize and report financial information and fraud involving

- the Company's management or other employees with a significant role in the design or operation of the Internal Controls; and
- ii.** material changes made to, and material improvements planned for, the Internal Controls.
 - n.** assisting the Company in preparing the disclosure to be included in the Company's applicable filings as required by the Securities Act, the Exchange Act, and their related rules.
 - o.** reviewing and monitoring the independence of the External Auditor, including non-audit services permitted by applicable law .
 - p.** determining the procedure for selecting the External Auditor and for proposing the appointment of the External Auditor to the General Meeting.
 - q.** evaluating annually the External Auditor's performance.
 - r.** advising the Board on the External Auditor's nomination, reappointment or dismissal, including required audit partner rotation, and preparing the selection process.
 - s.** reviewing and approving the External Auditor's engagement terms for audit, review or attest services, including scope, materiality and compensation, and causing the Company to pay approved compensation;
 - t.** monitoring the Company's sustainability reporting processes.
 - u.** engaging independent legal, accounting or other advisers and causing the Company to pay approved reasonable compensation.
 - v.** causing the Company to pay, without further action, the ordinary administrative expenses of the Committee that are necessary or appropriate in carrying out its responsibilities.
 - w.** preparing the Committee report that the SEC rules require to be included in the Company's annual proxy statement (when the Company would become subject to those rules).
 - x.** establishing policies for the Company's hiring of current or former employees of the External Auditor.
 - y.** establishing procedures for:
 - i.** the receipt, retention and treatment of complaints received by the Company regarding accounting, internal accounting controls or auditing matters; and
 - ii.** the confidential, anonymous submission by employees of the Company of concerns regarding questionable accounting or auditing matters.
 - z.** reviewing potential Directors conflicts of interest, including the deliberations and the decision-making; and
 - aa.** developing and recommending to the Board the Company's related person transaction policy.
 - bb.** the Committee shall monitor compliance with applicable legal and regulatory requirements related to the Company's Ethics and Whistleblower program.

- 4.3** The Committee shall pre-approve all audit services provided by the External Auditor or other firms, and all other services (review, attest and non-audit) to be provided to the Company by the External Auditor; de minimis non-audit services may be approved under SEC rules.
- 4.4** The Committee shall meet as often as appropriate at least quarterly. Meetings are chaired by the Committee Chairperson or, if absent, another Committee Member designated as acting chair.
- 4.5** The CFO, the head of the Internal Audit Function and the External Auditor should attend all meetings of the Committee, unless the Committee determines otherwise. The Committee may decide whether and, if so, when the Chairperson should attend its meetings.
- 4.6** The Committee shall meet with the External Auditor as often as it is considered necessary, but no less than annually, outside the presence of the Executive Directors.
- 4.7** The Committee may delegate all or part of its authority to subcommittees or to the Committee Chairperson.
- 4.8** The Committee shall regularly report on its deliberations and findings to the Board. At least annually, such reports should include the following information:
 - a.** the methods used to assess the effectiveness of the design and operation of the Internal Controls and the Company's internal and external audit procedures.
 - b.** the Committee's material considerations regarding the Company's financial and sustainability reporting.
 - c.** analysis of material risks and uncertainties relevant to continuity and the Committee's key findings; and
 - d.** the functioning of, and the developments in, the Company's relationship with the External Auditor.
- 4.9** At least annually, the Committee shall evaluate its own performance and report to the Board on such evaluation.

Article 5. Internal Audit Function

- 5.1** The Committee shall oversee the Internal Audit Function, including its independence, resources, and effectiveness.
- 5.2** The Internal Audit Function shall have direct access, and report directly, to the Committee and the Committee shall ensure that the Internal Audit Function shall also have direct access to the External Auditor.
- 5.3** Provisions in this charter relating to the Internal Audit Function shall only apply when such Internal Audit Function has been established.
- 5.4** If and for as long as there is no Internal Audit Function, the Committee shall make recommendations to the Board for the Board to assess at least annually whether:
 - a.** adequate alternative measures have been taken; and
 - b.** it is necessary or desirable to establish an Internal Audit Function.

CHAPTER II. OTHER PROVISIONS

Article 6. Amendments and Deviations

- 6.1** The Board may amend or supplement this charter and allow temporary deviations from this charter, subject to applicable law and stock exchange requirements.
- 6.2** The Committee shall reassess this charter every two years or earlier if regulatory changes and/or business developments require, and recommend changes to the Board for approval.

Article 7. Governing law and Jurisdiction

This charter is governed by Dutch law. Any dispute arising in connection with this charter shall be submitted to the exclusive jurisdiction of the competent court in Amsterdam, the Netherlands.